



JAN VIKAS SAMITI

FINANCIAL STATEMENTS 2014-15

JAN VIKAS SAMITI
PROVINCIALATE, CHRISTNAGAR, P.O.,
VARANASI, UTTAR PRADESH
221 003, INDIA
Ph. 0542 2626137,022

Email: director@janvikassamiti.org

fin@janvikassamiti.org

Web: www.janvikassamiti.org

Contents

1 MANAGEMENT LETTER FROM THE EXECUTIVE DIRECTOR	3
2 FINANCIAL STATEMENTS	
2.1 Balance Sheet as on 31st March 2015.....	4
2.2 Statement of Receipts and Payments Account For the year ended 31st March 2015.....	5
2.3 Statement of Income and Expenditure Account for the year ended 31st March 2015.....	6
2.4 Schedules to Balance Sheet.....	7-8
2.5 Details/Schedules to Receipts and Payments Account.....	9-12
2.6 Schedules to Income and Expenditure Account	13-16
2.7 Bank Reconciliation Statement as on 31st March 2015	17
3 GENERAL EXPLANATORY NOTES	
3.1 Notes/ Statements on the objectives and activities of JVS	18
3.2 Notes on Financial Statements	19-20
4 INDEPENDENT AUDITOR'S REPORT	21
5 AUDIT OPENION BY INDIPENDENT AUDITOR ON MANAGEMENT	22
6 GLOSSARY ON FINANCIAL TERMS	23

1. MANAGEMENT LETTER FROM THE EXECUTIVE DIRECTOR

I am pleased to present to you the attached financial statements of Jan Vikas Samiti (JVS) for the financial year ending 31st March 2015. The statements summarize a quick overview of all our receipts and utilization of the funds with its specific objectives and purposes during the fiscal year 2014-15.

The Management is responsible for the preparation of accompanying financial statements of Jan Vikas Samiti and they have been approved by the members of Executive board of JVS. The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles and standards and the values drawn in it are in Indian rupees. Management is also responsible for establishing and maintaining adequate internal control over the financial reporting. The organizational internal control systems were designed to provide reasonable assurance that all transactions are accurately recorded for the final preparation of the financial statements in accordance with Generally Accepted Accounting Principles and standards to safeguard the assets of the organization. The members of the executive body is responsible for ensuring that the Management fulfils its responsibilities for internal control and financial reporting.

During the year we had a number of welfare programs for the poor and marginalized groups especially the women, children, persons with disabilities and the victims of natural or human made calamities. We believe that we could accomplish the goals and objectives in an adequate manner in accordance with charitable and social/developmental purposes that are set in all our programs and activities.

Faithfully

Fr. Alexander Philip
Executive Director
Jan Vikas Samiti

2.1 BALANCE SHEET AS ON 31ST MARCH 2015

S. TULI & Co.

CHARTERED ACCOUNTANTS

8-HALWASIA COURT, HAZARATGANJ,
LUCKNOW, 226001 (UP)Telefax Off. 0522-4011580/3012235/2231453
Mob. 09839014345, 9336256000, 9839016150**JAN VIKAS SAMITI**

PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA

CONSOLIDATED ACCOUNT**BALANCE SHEET AS ON 31ST MARCH 2015**

LIABILITIES	SCH	CURRENT YEAR		PREVIOUS YEAR	
<u>Capital Fund</u>					
Balance as on 01.04.2014		2,46,04,514.10		1,34,00,009.05	
Add: Excess of Income over expenditure		43,28,937.57	2,89,33,451.67	1,12,04,505.05	2,46,04,514.10
TOTAL			2,89,33,451.67		2,46,04,514.10

ASSETTS	SCH	CURRENT YEAR		PREVIOUS YEAR	
<u>Fixed Assets</u>					
At cost less Depreciation	01		29,60,544.00		34,29,351.00
Income Tax (TDS on FFD)		55,177.00		25,182.00	
Deducted during the year on F.D.R Interest		84,569.00		29,720.00	
TDS Deducted on Grant		-	1,39,746.00	275.00	55,177.00
<u>Current Assets</u>					
Bank Balances	02	2,56,08,185.77		2,08,07,843.20	
Cash Balances	02	6,817.90		12,909.90	
Imprest Balances With Projects	02	2,18,158.00	2,58,33,161.67	2,99,233.00	2,11,19,986.10
TOTAL			2,89,33,451.67		2,46,04,514.10

PLACE: LUCKNOW
DATE: 13.06.2015As per our separate report of even date
FOR S. TULI & Co.
CHARTERED ACCOUNTANTSP.K. UPPAL
PARTNER
M. No. 74231

2.2 STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

S. TULI & Co.

CHARTERED ACCOUNTANTS

8-HALWASIA COURT, HAZARATGANJ,
LUCKNOW, 226001 (UP)

Telefax Off. 0522-4011580/3012235/2231453

Mob. 09839014345, 9336256000, 9839016150

JAN VIKAS SAMITI

PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA

CONSOLIDATED ACCOUNT

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

RECEIPTS	SCH	CURRENT YEAR	PREVIOUS YEAR
Opening Balances			
Bank Balance		2,08,07,843.20	94,89,554.15
Cash Balances		12,909.90	8,429.90
Imprest Balance		2,99,233.00	64,396.00
Foreign Contribution Received	03	6,86,89,156.00	8,18,78,317.00
Indian Contribution Received	04	8,05,675.00	2,72,375.00
Bank and FDR Interests (Foreign Contribution)	05	19,50,279.00	9,60,901.00
Bank and FDR Interests (Indian Contribution)	05	11,187.00	3,618.00
Sale of fixed assets	-	-	40,000.00
TOTAL		9,25,76,283.10	9,27,17,591.05

PAYMENTS		CURRENT YEAR	PREVIOUS YEAR
Foreign Contribution Project Payments	06	6,40,51,384.00	6,87,73,086.00
Indian (Local) Contribution Project Payments	07	23,436.00	1,17,060.00
Salaries/Honorarium Administrative and other Payments	08	25,81,612.43	24,44,169.95
Capital Expenses/ Additions to Fixed assets	01	2,120.00	2,33,294.00
T.D.S Deducted on F.D.R Interest	-	84,569.00	29,720.00
Income tax (T.D.S on Grant Deducted)	-	-	275.00
Closing Balances			
Bank Balances		2,56,08,185.77	2,08,07,843.20
Cash Balances		6,817.90	12,909.90
Imprest Balances		2,18,158.00	2,99,233.00
TOTAL		9,25,76,283.10	9,27,17,591.05

PLACE: LUCKNOW

DATE : 13.06.2015

As per our separate report of even date
FOR S. TULI & Co.
CHARTERED ACCOUNTANTS

[Signature]
P.K. UPPAL
PARTNER
M. No. 74231

2.3 STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

S. TULI & Co.
CHARTERED ACCOUNTANTS

8-HALWASIA COURT, HAZARATGANJ,
LUCKNOW, 226001 (UP)
Telefax Off. 0522-4011580/3012235/2231453
Mob. 09839014345, 9336256000, 9839016150

JAN VIKAS SAMITI

PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA

CONSOLIDATED ACCOUNT

STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

INCOME	SCH	CURRENT YEAR	PREVIOUS YEAR
By Foreign Contributions Received	03	6,86,89,156.00	8,18,78,317.00
By Indian Contributions Received	04	8,05,675.00	2,72,375.00
By Bank interest received	05	19,61,466.00	9,64,519.00
		-	-
		-	-
TOTAL		7,14,56,297.00	8,31,15,211.00

EXPENDITURE	SCH	CURRENT YEAR	PREVIOUS YEAR
To Foreign Contribution project Expenditures	06	6,40,51,384.00	6,87,73,086.00
To Indian (Local) Contribution project Expenditures	07	23,436.00	1,17,060.00
To Salaries/Honorarium Administrative and other Expenditures	08	25,81,612.43	24,44,169.95
To Depreciation on Fixed Assets	01	4,70,927.00	5,76,390.00
To Excess of Income over Expenditure Transferred to Capital Fund		43,28,937.57	1,12,04,505.05
		-	-
TOTAL		7,14,56,297.00	8,31,15,211.00

PLACE: LUCKNOW
DATE: 13.06.2015

As per our separate report of even date
FOR S. TULI & Co.
CHARTERED ACCOUNTANTS

Chief Functionary
Jan Vikas Samiti



S. TULI & Co.
Lucknow
Chartered Accountants



P.K. UPPAL
PARTNER
M. No. 74231

2.4 SCHEDULE TO BALANCE SHEET - DETAILS OF FIXED ASSETS AS ON 31 MARCH 2015

JAN VIKAS SAMITI
PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA

SCHEDULE 01

Sl. No.	PARTICULARS OF FIXED ASSETS	RATE OF DEPRECIATION	COST AS ON 01-04-2014	ADDITION				SALE	TOTAL	DEPRECIATION	COST AS ON 31-03-2015
				UPTO 30-09-2014		AFTER 30-09-2014					
				F.C.	I.C. (OTHER)	F.C.	I.C.(OTHER)				
1	Building & Shed	10%	11,29,868.00	-	-	-	-	11,29,868.00	1,12,987.00	10,16,881.00	
2	Furniture & Fixture	10%	1,84,040.00	-	-	-	-	1,84,040.00	18,404.00	1,65,636.00	
3	Digital Camera	15%	34,522.00	-	-	-	-	34,522.00	5,178.00	29,344.00	
4	Projector	15%	73,531.00	-	-	-	-	73,531.00	11,030.00	62,501.00	
5	Inverter & Generator	15%	2,82,730.00	-	-	-	-	-2,82,730.00	42,410.00	2,40,320.00	
6	Kitchen Equipment	15%	-	-	-	2,120.00	-	2,120.00	159.00	1,961.00	
7	Motor Cycle & Vehicle	15%	12,09,089.00	-	-	-	-	12,09,089.00	1,81,363.00	10,27,726.00	
8	Scanner	15%	652.00	-	-	-	-	652.00	98.00	554.00	
9	Motor Car & Jeep	15%	2,59,147.00	-	-	-	-	2,59,147.00	38,872.00	2,20,275.00	
10	Cycle	15%	12,395.00	-	-	-	-	12,395.00	1,859.00	10,536.00	
11	Telephone Equipments	15%	1,042.00	-	-	-	-	1,042.00	156.00	886.00	
12	Photo Copier	15%	76,257.00	-	-	-	-	76,257.00	11,439.00	64,818.00	
13	Tube well	15%	26,527.00	-	-	-	-	26,527.00	3,979.00	22,548.00	
14	Vision Centre Setup Cost	15%	10,664.00	-	-	-	-	10,664.00	1,600.00	9,064.00	
15	Country Club	15%	22,916.00	-	-	-	-	22,916.00	3,437.00	19,479.00	
16	Air Conditioner	15%	23,123.00	-	-	-	-	23,123.00	3,468.00	19,655.00	
17	Sewing Machine	15%	33,822.00	-	-	-	-	33,822.00	5,073.00	28,749.00	
18	Computer & Printer	60%	48,987.00	-	-	-	-	48,987.00	29,392.00	19,595.00	
19	Library Books	60%	39.00	-	-	-	-	39.00	23.00	16.00	
	TOTAL		34,29,351.00	-	-	-	2,120.00	34,31,471.00	4,70,927.00	29,60,544.00	

As per our separate report of even date

FOR S. TULI & Co.

CHARTERED ACCOUNTANTS



P. K. UPPAL
PARTNER
M. No. 74231

PLACE : LUCKNOW
DATE : 13.06.2015



Chief Functionary
221003 Jan Vikas Samiti
U.P., INDIA

2.4 SHEDULE TO BALANCE SHEET- DETAILS OF CURRENT ASSETS AS ON 31st MARCH 2015

JAN VIKAS SAMITI

PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA

SCHEDULE 02**SHEDULE TO BALANCE SHEET- DETAILS OF CURRENT ASSETS AS ON 31st MARCH 2015**


SL NO.	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
1	Bank Balances				
1.1	Foreign Contribution SB. A/c.No. 304002010040777	2,48,56,302.77	-	2,06,69,311.20	
1.2	Foreign Contribution Utilization SB. A/c.No. 488402010123920	1,435.00	-	1,096.00	
1.3	Local Contribution SB.A/c No. 3040020100407773	6,80,308.00	-	1,37,436.00	
1.4	Local Contribution with Union Bank of India S.B. A/c.No. 488402010132245	70,140.00	2,56,08,185.77	-	2,08,07,843.20
2	Cash Balances				
2.1	Foreign Contribution Main Account	5,195.90		10,618.90	
2.2	Local Contribution account	1,622.00	6,817.90	2,291.00	12,909.90
3	Imprest Balances with Projects				
3.1	Community Development Programme for Women - IND 66430	7,295.00		2,519.00	
3.2	Elementary Education to Children of Slums in Varanasi City - IND 66523	3,814.00		1,648.00	
3.3	A Child Focused Community Development Programme at Saharsha-Bihar (LRRD)	1,897.00		-	
3.4	Inclusive Development for the Children and Youngsters with Disability- Benipur	1,823.00		9,120.00	
3.5	Inclusive Development for the Children and Youngsters with Disability- Kudra	4,740.00		20,874.00	
3.6	Inclusive Development for the Children and Youngsters with Disability- Saharsha	2,621.00		3,401.00	
3.7	Inclusive Development for the Children and Youngsters with Disability- Bhithiri	3,315.00		30,362.00	
3.8	Youngsters with Disability- SLF Prog. Coordination Office Expenses	20,176.00		1,551.00	
3.9	Capacity Building Training Programme (SLF)	536.00		2,00,970.00	
3.10	Eye Care Unit- Vision centre	673.00		1,258.00	
3.11	Inclusive Education for Visually Impaired Children (Kiran Stiftung)	1,615.00		1,615.00	
3.12	Imprest for Printing Material	-		25,000.00	
3.13	Ordnatic Camp (Imprest with Project Holder)	1,68,738.00		-	
3.14	Imprest with SHG (NABARD) project	915.00	2,18,158.00	915.00	2,99,233.00
	TOTAL		2,58,33,161.67		2,11,19,986.10

As per our separate report of even date
FOR S. TULI & Co.
CHARTERED ACCOUNTANTS

PLACE - LUCKNOW
DATE - 13.06.2015


Chief Functionary
Jan Vikas Samiti


S. TULI & Co.
Chartered Accountants
Lucknow


P.K. UPPAL
PARTNER
M. No. 74231

JAN VIKAS SAMITI

PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA

CONSOLIDATED ACCOUNT

DETAILS TO CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT AS PER THE PROGRAMMS FOR THE YEAR ENDING 31ST MARCH 2015

RECEIPTS	CURRENT YEAR			PREVIOUS YEAR
	FC ACCOUNT	IC ACCOUNT	TOTAL	
OPENING BALANCES:				
Cash In Hand	10,618.90	2,291.00	12,909.90	8,429.90
Bank Balance	2,06,70,407.20	1,37,436.00	2,08,07,843.20	94,89,554.15
Imprest Balances	2,98,318.00	915.00	2,99,233.00	64,396.00
For Welfare/Empowerment Of Women	15,35,179.00	-	15,35,179.00	-
For Welfare of Children	18,39,579.00	-	18,39,579.00	15,52,424.00
For Relief/Rehabilitation of Victims of Natural Calamities	14,00,000.00	-	14,00,000.00	6,92,400.00
For Welfare of Physically & Mentally Challenged	6,16,48,787.00	-	6,16,48,787.00	7,71,27,992.00
For Establishment Expenses	22,65,611.00	-	22,65,611.00	25,05,501.00
For Blossom Project - Educational Fund For Poor Children	-	70,000.00	70,000.00	-
For Donations & Contributions	-	7,35,675.00	7,35,675.00	2,72,375.00
For Bank and FDR Interests	19,50,279.00	11,187.00	19,61,466.00	9,64,519.00
Sale of Fixed Assets	-	-	-	40,000.00
TOTAL	9,16,18,779.10	9,57,504.00	9,25,76,283.10	9,27,17,591.05

PAYMENTS	CURRENT YEAR			PREVIOUS YEAR
	FC ACCOUNT	IC ACCOUNT	TOTAL	
WELFARE / EMPOWERMENT OF WOMEN				
Community Development Programme for Women - IND 66430	12,97,379.00	-	12,97,379.00	10,79,705.00
SUB: TOTAL	12,97,379.00	-	12,97,379.00	10,79,705.00
WELFARE OF CHILDREN				
Elementary Education to Children of Slums in Varanasi City - IND 66523	12,16,084.00	-	12,16,084.00	10,77,471.00
Blossom Project Expenses (educational project for Children)	35,000.00	22,898.00	57,898.00	1,17,060.00
Mothers Care- Educational Assistance to Children	2,11,550.00	-	2,11,550.00	-
Akshya Project (TB) Expenses	-	538.00	538.00	-
SUB: TOTAL	14,62,634.00	23,436.00	14,86,070.00	11,94,531.00



RELIEF/REHABILITATION OF VICTIMS OF NATURAL CALAMITIES.								
A Child Focused Community Development Programme at Saharsha-Bihar (HRD-22603)								
SUB: TOTAL								
WELFARE OF PHYSICALLY AND MENTALLY CHALLENGED								
Community Eye Health (Inclusive Education for Visually Impaired- 62321)								
Community Eye Health Community Based Rehabilitation for Visually Impaired -62307								
Inclusive Development for the Children and Youngsters with Disability- Benipur								
Inclusive Development for the Children and Youngsters with Disability- Kudra								
Inclusive Development for the Children and Youngsters with Disability- Saharsha								
Inclusive Development for the Children and Youngsters with Disability- Bhithiri								
Inclusive Development for the Children and Youngsters with Disability- SLF Prog.								
Coordination Office Expenses								
Inclusive Development for the Children and Youngsters with Disability- SLF Capacity Building Training Programme								
Inclusive Development for the Children and Youngsters with Disability- Contribution to Other Societies (As per the separate List attached)								
Eye Care Unit- Vision centre								
Inclusive Education for Visually Impaired Children (Kiran Stiftung)								
Training Centre (Building / Maintenance Renovation								
SUB: TOTAL								
ESTABLISHMENT EXPENSES								
Web Site Development and Maintenance								
Legal Expenses								
Administrative Charges								
Auditing fees and Charges								
Awareness & Educational Expenses								
Bank Charges								
Computer & Maintenance								
Charity & Donation								
Disability Day Celebration								
Electricity Expenses								
Farm and Garden								



Food and Provision		24,282.00	24,282.00	26,895.00
Generator Running and Maintenance		-	13,723.00	5,581.00
House Supplies, Toiletries, Outfit etc.	13,723.00	5,889.00	5,889.00	-
Hospitality Expenses	2,212.00	3,668.00	5,880.00	24,500.00
Kitchen Supplies	-	-	-	6,183.00
Medical Expenses	-	1,254.00	1,254.00	265.00
Periodicals and News Papers	-	2,247.00	2,247.00	1,467.00
Library Expenses	-	-	-	1,517.00
Printing and Stationary	1,00,225.00	29,000.00	1,29,225.00	13,000.00
Repair and Maintenance	6,109.00	25,357.00	31,466.00	17,855.00
Telephone Expense	-	845.00	845.00	-
Travel and Conveyance	15,619.00	1,304.00	16,923.00	11,456.00
Vehicle Running & Maintenance	2,995.00	20,820.00	23,815.00	79,481.00
Miscellaneous Exp.	-	-	-	10,888.00
SUB: TOTAL	2,68,411.43	1,55,263.00	4,23,674.43	3,46,715.95
STAFF PERSONNEL/SALARIES/HONORARIUM				
Salaries and Wages	19,37,010.00	23,700.00	19,60,710.00	19,30,469.00
Staff Welfare Fund	1,97,228.00	-	1,97,228.00	1,66,985.00
SUB: TOTAL	21,34,238.00	23,700.00	21,57,938.00	20,97,454.00
CAPITAL EXPENSES				
Digital Camera	-	-	-	10,520.00
Kitchen Equipment	-	2,120.00	2,120.00	-
LCD Projector	-	-	-	61,500.00
Vehicle	-	-	-	59,074.00
Photocopy Machine	-	-	-	57,400.00
Sewing Machine	-	-	-	20,500.00
Computer	-	-	-	24,300.00
T.D.S. Deducted on FDR Interest	84,569.00	-	84,569.00	29,720.00
Income Tax (TDS Deducted on Grant)	-	-	-	275.00
SUB: TOTAL	84,569.00	2,120.00	86,689.00	2,63,289.00



CLOSING BALANCES:						
Cash Balances		5,195.90	1,622.00	6,817.90	12,909.90	
Bank Balances		2,48,57,737.77	7,50,448.00	2,56,08,185.77	2,08,07,843.20	
Imprest Balances		2,17,243.00	915.00	2,18,158.00	2,99,233.00	
SUB: TOTAL		2,50,80,176.67	7,52,985.00	2,58,33,161.67	2,11,19,986.10	
TOTAL		9,16,18,779.10	9,57,504.00	9,25,76,283.10	9,27,17,591.05	

As per our separate report of even date
FOR S. TULI & Co.
CHARTERED ACCOUNTANTS


P.K/UPPAL
PARTNER
M. No. 74231




Chief Functionary
Jan Vikas Samiti



PLACE: LUCKNOW
DATE : 13.06.2015

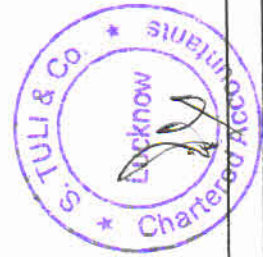
2.6 SCHEDULES TO INCOME AND EXPENDITURE STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

JAN VIKAS SAMITI

PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA

SCHEDULES TO INCOME AND EXPENDITURE STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

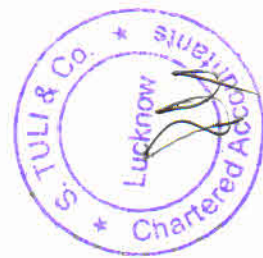
SCHEDULE 03 - FOREIGN CONTRIBUTION INCOME (PROJECT GRANTS)	DESCRIPTION	CURRENT YEAR	PREVIOUS YEAR
Welfare/Empowerment Of Women			
	Community Development Programme for Women, Manos Unidas	15,35,179.00	-
Welfare of Children			
	Mothers Care- Educational Assistance to Children	2,11,550.00	-
	BLOSSOM - Educational Assistance to Children	35,000.00	-
	Elementary Education to Children of Slums in Varanasi City, Manso Unidas	15,93,029.00	15,52,424.00
Relief/Rehabilitation of Victims of Natural Calamities			
	A Child Focused Community Development Programme at Saharsha-Bihar, (LRRD22603) HCDI	14,00,000.00	6,92,400.00
Welfare of Physically & Mentally Challenged			
	Community Eye Health (Inclusive Education for Visually Impaired-cbr-62321) Royal Common wealth Society for the Blind	-	83,239.00
	Community Eye Health (Inclusive Education for Visually Impaired -CBR-62307) Royal Common wealth Society for the Blind	-	2,42,271.00
	Inclusive Development for the Children and Youngsters with Disability- Benipur, SLF Netherlands	12,00,000.00	6,50,000.00
	Inclusive Development for the Children and Youngsters with Disability- Kudra, SLF Netherlands	4,20,000.00	5,00,000.00
	Inclusive Development for the Children and Youngsters with Disability- Saharsha ,SLF Netherlands	3,00,000.00	5,50,000.00
	Inclusive Development for the Children and Youngsters with Disability- Bhiithiri ,SLF Netherlands	6,00,000.00	6,14,200.00
	Inclusive Development for the Children and Youngsters with Disability- SLF Prog. Coordination Office Expenses, SLF Netherlands	14,35,278.00	16,08,608.00
	Inclusive Development for the Children and Youngsters with Disability- Contribution to Other Societies, SLF Netherlands	4,71,76,268.00	6,85,78,362.75
	Capacity Building Training Programs, SLF Netherlands	1,00,97,072.00	17,02,000.00
	Eye Care Unit- Vision centre	-	2,49,200.00
	Inclusive Education for Visually Impaired Children (Kiran Stiftung)	4,20,169.00	3,41,136.00
	Capacity Building Project (Training/Workshop- Programmes)		20,08,975.25
	For Establishment Expenses	22,65,611.00	25,05,501.00
	SUB: TOTAL	6,86,89,156.00	8,18,78,317.00



SCHEDULE 04 - INCOME FROM INDIAN (LOCAL) CONTRIBUTION			
DESCRIPTION	CURRENT YEAR	PREVIOUS YEAR	
Blossom- Educational Project for Poor children - Contribution from Children	70,000.00	-	
Other Contributions& Donations	7,35,675.00	2,72,375.00	
SUB: TOTAL	8,05,675.00	2,72,375.00	

SCHEDULE 05- INCOME FROM BANK INTEREST			
DESCRIPTION	CURRENT YEAR	PREVIOUS YEAR	
Bank Interest Foreign Contribution Account	19,50,279.00	9,50,901.00	
Bank Interest Indian (local) Contribution Account	11,187.00	3,618.00	
SUB: TOTAL	19,61,466.00	9,54,519.00	

SCHEDULE 06 - FOREIGN CONTRIBUTION PROJECT EXPENDITURES			
DESCRIPTION	CURRENT YEAR	PREVIOUS YEAR	
WELFARE / EMPOWERMENT OF WOMEN Community Development Programs for Women, Manos Unidas	12,97,379.00	10,79,705.00	
WELFARE OF CHILDREN Elementary Education to Children of Slums in Varanasi City, Manso Unidas BLOSSOM - Educational Assistance to Children Mothers Care- Educational Assistance to Children	12,16,084.00 35,000.00 2,11,550.00	10,77,471.00 - -	
RELIEF/REHABILITATION OF VICTIMS OF NATURAL CALAMITIES A Child Focused Community Development Programme at Saharsha-Bihar, LRRD	12,18,537.00	10,74,457.00	
WELFARE OF PHYSICALLY AND MENTALLY CHALLENGED Community Eye Health (Inclusive Education for Visually Impaired 62321) Community Eye Health (Community Based'Rehabilitation for Visually Impaired) 62307 Inclusive Development for the Children and Youngsters with Disability- Benipur Inclusive Development for the Children and Youngsters with Disability- Kudra Inclusive Development for the Children and Youngsters with Disability- Saharsha Inclusive Development for the Children and Youngsters with Disability- Bhithiri Inclusive Development for the Children and Youngsters with Disability- SLF Prog. Coordination Office Expenses	- - 12,07,052.00 5,66,303.00 2,47,780.00 5,93,617.00 16,78,216.00	1,40,919.00 5,81,857.00 12,36,396.00 5,26,434.00 3,74,174.00 4,62,938.00 21,50,900.00	



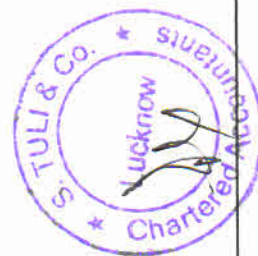
DECIPTION	CURRENT YEAR	PREVIOUS YEAR
Inclusive Development for the Children and Youngsters with Disability- Contribution to Other Societies, SLF Netherlands (As per Separate list attached)	5,06,59,204.00	5,76,04,510.00
Inclusive Development for the Children and Youngsters with Disability- SLF Capacity Building Training Programme Eye Care Unit- Vision centre	49,42,787.00	22,87,198.00
	48,585.00	36,742.00
Inclusive Education for Visually Impaired Children (Kiran Stiftung)	18,000.00	1,39,385.00
Training Center (Building Construction / Maintenance/ renovation)	1,11,290.00	-
SUB: TOTAL	6,40,51,384.00	6,87,73,086.00

SCHEDULE 07 - INDIAN (LOCAL) CONTRIBUTION PROJECT EXPENDITURES

DECIPTION	CURRENT YEAR	PREVIOUS YEAR
Blossom- Educational Project for Poor children expenses	22,898.00	1,17,060.00
Akshya Project (TB) Expenses	538.00	-
SUB: TOTAL	23,436.00	1,17,060.00

SCHEDULE 08 - SALARIES/HONORARIUM, ADMINISTRATIVE AND OTHER EXPENDITURES

DECIPTION	CURRENT YEAR	PREVIOUS YEAR
Staff Salaries & Welfare fund Expenditures		
Salaries and Wages	19,60,710.00	19,30,469.00
Staff Welfare Fund	1,97,228.00	1,66,985.00
Administrative and other Expenditures		
Web Site Development and Maintenance	3,800.00	3,000.00
Legal Expenses	39,475.00	55,815.00
Administrative Charges	565.00	2,244.00
Auditing fees and Charges	66,405.00	52,730.00
Awareness & Educational Expenses	756.00	-
Bank Charges	17,279.43	21,378.95
Computer & Maintenance	2,700.00	-
Charity & Donation	9,154.00	1,500.00
Disability Day Celebration	10,000.00	-
Electricity Expenses	13,400.00	8,050.00
Farm and Garden	4,591.00	2,910.00
Food and Provision	24,282.00	26,895.00
Generator Running and Maintenance	13,723.00	5,581.00
House Supplies, Toiletries, Outfit etc.	5,889.00	-



Hospitality Expenses	5,880.00	24,500.00
Kitchen Supplies	-	6,183.00
Medical Expenses	1,254.00	265.00
Periodicals and News Papers	2,247.00	1,467.00
Library Expenses	-	1,517.00
Printing and Stationary	1,29,225.00	13,000.00
Repair and Maintenance	31,466.00	17,855.00
Telephone Expense	845.00	-
Travel and Conveyance	16,923.00	11,456.00
Vehicle Running & Maintenance	23,815.00	79,481.00
Miscellaneous Expenses	-	10,888.00
SUB: TOTAL	25,81,612.43	24,44,169.95

PLACE: LUCKNOW

DATE: 13.06.2015

As per our separate report of even
FOR S. TULI & Co.
CHARTERED ACCOUNTANTS



P.K. UPPAL
PARTNER
M. No. 74231



2.7 BANK RECONCILIATION STATEMENT AS ON 31-3-2015

JAN VIKAS SAMITI

PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA

CONSOLIDATED ACCOUNT

BANK RECONCILIATION STATEMENT AS ON 31-3-2015

PARTICULARS

Balance as per Books of Accounts	AMOUNT	AMOUNT
Union Bank of India (SB. A/c. No. 304002010040777) FC		
SB. A/c	10,302.77	
FFD A/c	2,48,46,000.00	2,48,56,302.77

Add: Cheque Issued but not yet presented for payment

S. No.	Date	Ch. Number	AMOUNT	AMOUNT
1	25.03.2015	21092957	11,905.00	
2	27.03.2015	21092969	16,769.00	
3	30.03.2015	21092971	9,744.00	38,418.00

Balance as per Bank Statement	AMOUNT	AMOUNT
Union Bank of India (SB. A/c. No. 304002010040777)		
SB. A/c	48,720.77	
FFD A/c	2,48,46,000.00	2,48,94,720.77

Balance as per Books of Accounts	AMOUNT	AMOUNT
Union Bank of India (SB. A/c. No. 304002010040773) LC	6,80,308.00	
Union Bank of India (SB. A/c. No. 488402010132245) LC	70,140.00	7,50,448.00

Add: Cheque Issued but not yet presented for payment

S. No.	Date	Ch. Number	AMOUNT	AMOUNT
-	-	-	-	-
-	-	-	-	-

Balance as per Bank Statement	AMOUNT	AMOUNT
Union Bank of India (SB. A/c. No. 304002010040773) LC	6,80,308.00	
Union Bank of India (SB. A/c. No. 488402010132245) LC	70,140.00	7,50,448.00

PLACE: LUCKNOW
DATE: 13-06-2015

As per our separate report of even date
FOR S. TULI & Co.
CHARTERED ACCOUNTANTS



P.K. UPPAL
PARTNER
M. No. 74231

3. GENERAL EXPLANATORY NOTES

3.1 Notes/ Statement on the objectives and activities of JVS

Jan Vikas Samiti, focuses on building an inclusive society based on the values of equality, justice and brotherhood through empowerment of the poor and the marginalized especially the women, children and persons with disabilities for an integral development of the society. The major thrust of JVS is to form community-based organizations (CBOs) and self reliant groups for a structural change in the society in favour of women, children, Dalits and persons with disabilities.

descriptions on the Program/Projects/services are as follows:

- a) **Sponsored programs for the inclusive development of the Children and Youngsters with disabilities:** The programs for the inclusive development of the children and youngsters with disabilities include efforts to assist and develop the areas of education, health, Livelihood and social inclusion of persons with disabilities through capacity building programs/ enabling environment and Direct Child Assistance, to ensure them a better living standard. The program for the inclusive development of children and youngsters with disabilities is also extended to different states of North India through 88 partner organizations (local NGOs).
- b) **Sponsored programs for welfare and Empowerment of Women:** The programs for welfare of women and empowerment include formation of self reliant groups and community based organizations for the sustainable social and economic development of the target group.
- c) **Sponsored programs for the welfare Children:** The programs for the welfare of the children include Health care and promotion with public health sectors, formal and non-formal education, awareness and social inclusion for an integrated development of the community.
- d) **Sponsored Programs for Relief/Rehabilitation Of Victims Of Natural Calamities:** The programs for Relief/Rehabilitation of the Victims of Natural calamities include, programs for mass immunization, provision of nutritional supplements for needy and sick, sanitation and ensuring safe drinking water facilities, integrated child development programs, awareness and economic development through self reliant groups, pre-school and non-formal educational programs and vocational trainings programs for the youths etc.
- e) **Management and general administrative:** The general and administrative services include expenditures to secure proper administrative functioning, maintain the building and office, managing the financial and programmatic responsibilities of the Organization etc.



3.2 Notes on Financial Statements

a) Preparation of financial statements and Basis of accounting

The financial statements are prepared in accordance with the Financial Policies, procedures and Rules of Jan Vikas Samiti and in accordance with the generally accepted accounting standards in India in accordance with historical cost conventions. The society follows the cash system of accounting and the Values presented in the financial statements are in Indian rupees. The financial statements are presented in line with the formats agreed by the members of the executive board of Jan Vikas Samiti.

b) Financial period

The financial statements are prepared on the basis of financial year starting from 1st April 2014 and ending on 31st March 2015.

c) Contributions/Grants Recognition:

Contributions are recorded as restricted and unrestricted funds depending upon the nature of donor restrictions. The funds that are restricted by the donor are utilized in accordance with its designated purposes or in time period specified by the donor. Unrestricted funds are free from any external restrictions and available for general use of charitable purposes and objectives of the organization.

d) Recognition of Foreign Currencies:

The recognition and transactions of Foreign Currencies are done through the Designated Bank Account approved under the Foreign Contribution Regulation Act 2010. Transactions of foreign currencies are accounted and reported in the financial statements are at the rate of exchange value on the date of transaction.

e) Expenses on organizational Objectives:

The amount expended are bifurcated under the organizational objectives like, welfare/ empowerment of women, welfare of children, welfare of physically and mentally challenged, Relief/Rehabilitation of Victims of Natural Calamities etc.

a) Legal /Statutory Compliances:

The financial statements are prepared in accordance and complying with the norms and conditions under the Income Tax Act 1961 and the Foreign Contribution (Regulation) Act 2010

g) Income Taxes:

The organization qualifies for tax-exemption under the section 12A of the Income Tax Act 1961 as a charitable organization.




h) Budgetary control:

Our detailed budgeting breakdowns as per the programs and norms and conditions laid by the donor agencies enable us to make necessary financial management decisions with confidence that the costs remains within the budget.

i) Fixed Assets:

Fixed assets are recorded in the financial statement at the historical cost less depreciation.

j) Depreciation:

Depreciation on the Fixed Assets have been applied on written down method as per the rates prescribed under the Income Tax Act 1961.

k) Contingent Liabilities:

No contingent liabilities for the year have come into the notice of the management.

l) Accumulation of Income (surplus):

Income & Expenditure Account for the year ending 31st March 2015 shows accumulation of revenue surplus (After charging depreciation on Fixed Assets) of Rs. 43,28,937.57

m) Cash In-Hand and cash at Bank (Balance Confirmation)

The total Cash in hand as on 31st March 2015 is Rs. 6,817.90, The Cash at bank as on 31st March 2015 is Rs. 2,56,08,185.77 and an Imprest Balance with projects is Rs. 2,18,158.00.



4. INDEPENDENT AUDITOR'S REPORT

S. TULI & Co.

CHARTERED ACCOUNTANTS

8-HALWASIA COURT, HAZARATGANJ,
LUCKNOW, 226001 (UP)

Telefax Off. 0522-4011580/3012235/2231453

Mob. 09839014345, 9336256000, 9839016150

To
The Members
Jan Vikas Samiti
Provincialate, Christnagar P.O.,
Varanasi, 221 003, (U.P.), India

Auditors' Report

We have audited the attached financial statements of Jan Vikas Samiti, Varanasi, which comprise the consolidated Receipts & Payments, Income & Expenditure Account and organizational Balance Sheet as at 31st March 2015.

The Management of the organization is responsible for the preparation and the true and fair presentation of these financial statements in accordance with Indian Generally Accepted Accounting Principles and standards. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the true and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit and this report is made solely to you, as a body, in accordance with the standards on Auditing issued by the Chartered Accountants of India, which require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurances as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the organizational preparation and true and fair presentation of the financial statements in order to design Procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies and internal control made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion as below;

In our opinion Proper books of accounts have been kept by the society as far as appears from our examination of the books of accounts. The financial statements dealt by this report are in agreement with the presented books of accounts. In our opinion and to the best of our knowledge on the basis of necessary explanations given to us for the purpose of Audit, the financial statements give a true and fair view in the manner required and in accordance with the accounting standards and principles generally accepted in India.

- In the case of Balance Sheet of the State of Affairs of the Society as at 31st March 2015; and
- In the case of Income & Expenditure Account, of the surplus for the Year ended on that date.

PLACE: LUCKNOW

DATE: 13.06.2015

FOR S. TULI & Co.
CHARTERED ACCOUNTANTS
FRN. NO. 000438C



P.K. UPPAL
PARTNER

M. No. 74231

FINANCIAL STATEMENTS 2014-15

5. AUDIT OPINION BY INDEPENDENT AUDITORS ON MANAGEMENT

JAN VIKAS SAMITI

PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA

MANAGEMENT LETTER - AUDIT OPINION BY INDEPENDENT AUDITORS ON MANAGEMENT.

Sl. No.	Frame Work	Minimum Points to be covered on the status of the Organization in Management Letter	Auditor's Remark
1	Planning and Budgeting System	1 Approved Budget is used for the Reporting and Monitoring	Yes
		2 Finance Department hold a copy of the budget for booking the expenses. In case of modification of budget whether necessary approvals are obtained.	Finance Department Holds a Copy of the budgets and no modification noted during the period under review.
2	Accounting System	1 Separate project Cash books and ledger books are maintained.	Yes
		2 Chart of accounts	Maintained
		3 Following Fund Accounting	Yes
		4 Maintaining Financial Records with quality supporting documentation	Necessary Supporting Documents are maintained
		5 Authorisation Procedures and Practices are in Place	Yes
3	Controls, Checks and Balances	1 Cash Control	Yes
		2 Bank Control	Yes
		3 Fixed assets Control	Yes
		4 Procurement Procedures and Purchase Control	Yes
		5 Stores Control	Yes
		6 Distribution Control	Yes
4	Reporting	1 Budget Comparison Report and analysis of reasons of Variance.	Systems are Followed
		2 Obtaining Prior approvals for variance exceeding prescribed percentage on modification in activity.	Not Applicable
		3 Reporting is done in accordance with the line items and in the given format.	Yes
		4 Interest apportionment on donor funds	followed
		5 Variation and deviation of usage of funds	Not Noted / Reported
5	Monitoring	1 Levels and Persons involved in Monitoring	Executive Directors, Management, Departmental Heads
		2 Systems and Procedures involved in Monitoring	Maintained
6	Legal Compliance	1 Compliance of FCRA	Yes
		2 Compliance of Income Tax Act	Yes
		3 Compliance of Societies Act	Yes
		4 Compliance of Social Security Schemes	Not Applicable
7	Governance	1 Minutes of Governing Body meetings and	Maintained
		2 Quorum for the Meetings	Maintained
		3 Frequency and Agenda of the Meetings	Holds the Minimum Number of Meetings as required with necessary notice and agenda circulated among the members
8	Finance Staff	1 Skills of the Staff	Qualified
		2 Qualification	MBA in Finance
		3 Experience	9 Years
		4 Job Responsibilities	Preparation & Finalization of the Financial Statements
		5 Supervising Capability in Managing of Budget	Adequate
		6 Reporting and Monitoring Capability on financial aspects of the project.	Adequate

FOR S. TULI & Co.
CHARTERED ACCOUNTANTSPLACE: LUCKNOW
DATE: 13.06.2015P.K. UPPAL
PARTNER
M. No. 74231

6. GLOSSARY OF FINANCIAL TERMS

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the organization in preparing and presenting financial statements.

Cash system (Basis) of accounting: The cash system (Basis) of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

Asset: An asset is a resource or an economic value owned by or due to the organization.

Current liabilities: A liability is a present obligation of the organization arising from past events, the settlement of which is expected to result in an outflow of resources from the organization.

Budget: A plan in financial terms for carrying out proposed activities in a specified time. The term "budget" is used to refer to JVS program support, management and administration costs, and program assistance etc.

Cash-in-hand: The cash balance on the end of the financial year and kept on hand by authorized office bearers for making small payments on behalf of the organization.

Cash-at-Bank: The Balance in the bank as on the end of the financial year for the upcoming programs and activities of the organization.

Income: Income represents grants from donors, General Donations and interest received from bank deposits and on investments.

Expenditures: Expenditure represents expenses incurred directly for program activities. These are recognized when payments are made (i.e., when cheque or cash is disbursed or paid)

