

JAN VIKAS SAMITI

FINANCIAL STATEMENTS 2013-14

JAN VIKAS SAMITI
PROVINCIALATE, CHRISTNAGAR, P.O.,
VARANASI, UTTAR PRADESH
221 003, INDIA
Ph. 0542 2626137,022

Email: director@janvikassamiti.org
fin@janvikassamiti.org
Web: www.janvikassamiti.org

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1. MANAGEMENT LETTER FROM THE EXECUTIVE DIRECTOR

I am pleased to present to you the attached financial statements of Jan Vikas Samiti (JVS) for the financial year ending 31st March 2014. The reports and statements summarize a quick overview of all our receipts and utilization of the funds with its specific objectives and purposes for the fiscal year 2013-14.

The accompanying financial statements of Jan Vikas Samiti are the responsibility of Management and have been approved by the members of Executive board of JVS. The financial statements have been prepared by the Management in accordance with Indian Generally Accepted Accounting Principles and standards and the values drawn in it are in Indian rupees. Management is also responsible for establishing and maintaining adequate internal control over the organizational financial reporting. The organizational internal control systems were designed to provide reasonable assurance that all transactions are accurately recorded for the final preparation of the financial statements in accordance with Generally Accepted Accounting Principles and standards to safeguard the assets of the organization. The members of the executive body is responsible for ensuring that the Management fulfills its responsibilities for financial reporting and internal control

During the year we had a number of welfare programs for the poor and marginalized groups especially the women, children, people with disabilities and the victims of natural or human made calamities. We believe that we could accomplish the goals and objectives in an adequate manner in accordance with charitable and social/developmental purposes that are set in all our programs and activities.

Faithfully

Dr. (Fr.) George Pradeep
Executive Director-JVS



2. FIANCIAL STATEMENTS

2.1 Balance Sheet as at 31st March 2014

S. TULI & Co.
CHARTERED ACCOUNTANTS

8-HALWASIA COURT, HAZARATGANJ,
LUCKNOW, 226001 (UP)
Telefax Off. 0522-4011580/3012235/2231453
Mob. 09839014345, 9336256000, 9839016150

JAN VIKAS SAMITI

PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA

CONSOLIDATED ACCOUNT

BALANCE SHEET AS ON 31ST MARCH 2014

LIABILITIES	SCH	CURRENT YEAR		PREVIOUS YEAR	
<u>Capital Fund</u>					
Balance as on 01.04.2013		1,34,00,009.05		60,19,601.64	
Add: Excess of Income over expenditure		1,12,04,505.05	2,46,04,514.10	73,80,407.41	1,34,00,009.05
TOTAL			2,46,04,514.10		1,34,00,009.05

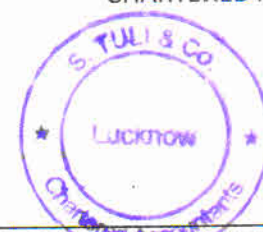
ASSETTS	SCH	CURRENT YEAR		PREVIOUS YEAR	
<u>Fixed Assets</u>					
At cost less Depreciation	01		34,29,351.00		38,12,447.00
Income Tax (TDS on FFD) (01/04/2014)		25,182.00			25,182.00
Deducted during the year on F.D.R interest		29,720.00			
TDS Deduction on Grant		275.00	55,177.00		
<u>Current Assets</u>					
Bank Balances	02	2,08,07,843.20		94,89,554.15	
Cash Balances	02	12,909.90		8,429.90	
Imprest Balances With Projects	02	2,99,233.00	2,11,19,986.10	64,396.00	95,62,380.05
TOTAL			2,46,04,514.10		1,34,00,009.05

PLACE: LUCKNOW
DATE: 31-05-2014


Chief Functionary
Jan Vikas Samiti



As per our Separate report of even date
FOR S. TULI & Co.
CHARTERED ACCOUNTANTS




P.K. UPPAL
PARTNER
M. No. 74231

2.2 Statement of Receipts and Payments Account as on 31st March 2014**S. TULI & Co.**

CHARTERED ACCOUNTANTS

8-HALWASIA COURT, HAZARATGANJ,

LUCKNOW, 226001 (UP)

Telefax Off. 0522-4011580/3012235/2231453

Mob. 09839014345, 9336256000, 9839016150

JAN VIKAS SAMITI

PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA

CONSOLIDATED ACCOUNT

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

RECEIPTS	SCH	CURRENT YEAR	PREVIOUS YEAR
Opening Balances			
Bank Balances		94,89,554.15	27,73,444.74
Cash Balances		8,429.90	3,10,065.90
Imprest Balances		64,396.00	3,65,483.00
Foreign Contribution Received	03	8,18,78,317.00	6,88,08,649.45
Indian (Local) Contribution Received	04	2,72,375.00	5,09,828.00
Bank and FDR Interests (foreign Contribution)	05	9,60,901.00	6,01,179.00
Bank and FDR Interests (Indian Contribution)	05	3,618.00	4,249.00
Sale of fixed assets	01	40,000.00	-
TOTAL		9,27,17,591.05	7,33,72,899.09

PAYMENTS		CURRENT YEAR	PREVIOUS YEAR
Foreign Contribution project Payments	06	6,87,73,086.00	6,12,83,727.00
Indian (Local) Contribution project Payments	07	1,17,060.00	2,53,843.00
Salaries/Honorarium, Administrative and other Payments	08	24,44,169.95	4,43,033.04
Capital Expenses/ Additions to Fixed assets		2,33,294.00	18,04,734.00
T.D.S Deducted on F.D.R Interest		29,720.00	25,182.00
Income tax (T.D.S Deducted on Grant)		275.00	
Closing Balances			
Bank Balances	02	2,08,07,843.20	94,89,554.15
Cash Balances	02	12,909.90	8,429.90
Imprest Balances	02	2,99,233.00	64,396.00
TOTAL		9,27,17,591.05	7,33,72,899.09

PLACE: LUCKNOW

DATE: 31.05.2014



[Signature]
Chief Functionary
Jan Vikas Samiti

As per our separate report of even date

FOR S. TULI & Co.

CHARTERED ACCOUNTANTS



[Signature]
P.K. UPPAL
PARTNER

M. No. 74231

2.3 Statement of Income and Expenditure Account as on 31st March 2014

S. TULI & Co.
CHARTERED ACCOUNTANTS

8-HALWASIA COURT, HAZARATGANJ,
LUCKNOW, 226001 (UP)
Telefax Off. 0522-4011580/3012235/2231453
Mob. 09839014345, 9336256000, 9839016150

JAN VIKAS SAMITI

PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA

CONSOLIDATED ACCOUNT

STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

INCOME	SCH	CURRENT YEAR	PREVIOUS YEAR
By Foreign Contributions Received	03	8,18,78,317.00	6,88,08,649.45
By Indian (Local) Contributions Received	04	2,72,375.00	5,09,828.00
By Bank Interest received	05	9,64,519.00	6,05,428.00
TOTAL		8,31,15,211.00	6,99,23,905.45

EXPENDITURE	SCH	CURRENT YEAR	PREVIOUS YEAR
To Foreign Contribution project Expenditures	06	6,87,73,086.00	6,12,83,727.00
To Indian (Local) Contribution project Expenditures	07	1,17,060.00	2,53,843.00
To Salaries/Honorarium ,Administrative and other Expenditures	08	24,44,169.95	4,43,033.04
To Depreciation on Fixed Assets	01	5,76,390.00	5,62,895.00
To Excess of Income over Expenditure Transferred to Capital Fund	-	1,12,04,505.05	73,80,407.41
TOTAL		8,31,15,211.00	6,99,23,905.45

PLACE: LUCKNOW
DATE: 31.05.2014

As per our separate report of even date
FOR S. TULI & Co.
CHARTERED ACCOUNTANTS



[Signature]
Chief Functionary
Jan Vikas Samiti



[Signature]
P.K. UPPAL
PARTNER
M. No. 74231

2.4 Schedules to Balance Sheet

SCHEDULE 01

Sl. No.	PARTICULARS OF FIXED ASSETS	RATE OF DEPRECIATION	COST AS ON 01-04-2013	ADDITION				SALE	TOTAL	DEPRECIATION	COST AS ON 31-03-2014
				UPTO 30-09-2013		AFTER 30-09-2013					
				F.C.	I.C. (OTHER)	F.C.	I.C. (OTHER)				
1	Building & Shed	10%	12,55,409.00	-	-	-	-	-	12,55,409.00	1,25,541.00	11,29,868.00
2	Furniture & Fixture	10%	2,04,489.00	-	-	-	-	-	2,04,489.00	20,449.00	1,84,040.00
3	Digital Camera	15%	29,166.00	-	-	10,520.00	-	-	39,686.00	5,164.00	34,522.00
4	Projector	15%	25,007.00	61,500.00	-	-	-	-	86,507.00	12,976.00	73,531.00
5	Inverter & Generator	15%	3,32,623.00	-	-	-	-	-	3,32,623.00	49,893.00	2,82,730.00
6	Motor Cycle & Vehicle	15%	13,63,384.00	59,074.00	-	-	-	-	14,22,458.00	2,13,369.00	12,09,089.00
7	Scanner	15%	767.00	-	-	-	-	-	767.00	115.00	652.00
8	Motor Car & Jeep	15%	3,44,879.00	-	-	-	-	40,000.00	3,04,879.00	45,732.00	2,59,147.00
9	Cycle	15%	14,582.00	-	-	-	-	-	14,582.00	2,187.00	12,395.00
10	Telephone Equipments	15%	1,226.00	-	-	-	-	-	1,226.00	184.00	1,042.00
11	Photo Copier	15%	27,249.00	-	-	57,400.00	-	-	84,649.00	8,392.00	76,257.00
12	Tube well	15%	31,208.00	-	-	-	-	-	31,208.00	4,681.00	26,527.00
13	Vision Centre Setup Cost	15%	12,546.00	-	-	-	-	-	12,546.00	1,882.00	10,664.00
14	Country Club	15%	26,960.00	-	-	-	-	-	26,960.00	4,044.00	22,916.00
15	Air Conditioner	15%	27,204.00	-	-	-	-	-	27,204.00	4,081.00	23,123.00
16	Sewing Machine	15%	17,482.00	-	-	-	-	-	37,982.00	4,160.00	33,822.00
17	Computer & Printer	60%	98,168.00	24,300.00	-	-	20,500.00	-	1,22,468.00	73,481.00	48,987.00
18	Library Books	60%	98.00	-	-	-	-	-	98.00	59.00	39.00
	TOTAL		38,12,447.00	1,44,874.00	-	88,420.00	-	40,000.00	40,05,741.00	5,76,390.00	34,29,351.00

As per our separate report of even date

FOR S. TULI & Co.

CHARTERED ACCOUNTANTS



Chief Functionary
Jan Vikas Samiti



P. K. UPPAL
PARTNER
M. No. 74231

PLACE: LUCKNOW
DATE : 31-05-2014

JAN VIKAS SAMITI

PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA

SCHEDULE 02

SCHEDULE TO BALANCE SHEET- DETAILS OF BANK, CASH AND IMPREST BALANCES AS ON 31ST MARCH 2014

SL NO.	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
1	Bank Balances				
1.1	Foreign Contribution SB. A/c.No. 304002010040777	2,06,69,311.20		93,43,499.15	-
1.2	Foreign Contribution Utilization SB. A/c.No. 488402010123920	1,096.00		13,665.00	
1.3	Indian (Local) Contribution SB.A/c No. 304002010040773	1,37,436.00	2,08,07,843.20	1,32,390.00	94,89,554.15
2	Cash Balances				
2.1	Foreign Contribution Main Account	10,618.90		5,237.90	-
2.2	Local Contribution account	2,291.00	12,909.90	3,192.00	8,429.90
3	Imprest Balances With Projects				
3.1	Community Development Programme for Women - IND 66430	2,519.00		1,586.00	
3.2	Elementary Education to Children of Slums in Varanasi City - IND 66523	1,648.00		29,269.00	
3.3	A Child Focused Community Development Programme at Saharsha-Bihar (LRRD)	-		8,294.00	
3.4	Community Eye Health Services (Inclusive Education for Visually Impaired- 62321	-		845.00	
3.5	Community Eye Health Services (Inclusive Education for Visually Impaired-62306	-		2,341.00	
3.6	Inclusive Development for the Children and Youngsters with Disability- Benipur	9,120.00		4,016.00	
3.7	Inclusive Development for the Children and Youngsters with Disability- Kudra	20,874.00		1,308.00	
3.8	Inclusive Development for the Children and Youngsters with Disability- Saharsha	3,401.00		6,575.00	
3.9	Inclusive Development for the Children and Youngsters with Disability- Bithiri	30,362.00		5,008.00	
3.10	Inclusive Development for the Children and Youngsters with Disability- SLF Prog. Coordination Office Expenses	1,551.00		4,239.00	
3.11	Capacity Building Training Programme(SLF)	2,00,970.00		-	
3.12	Eye Care Unit (Vision Centre)	1,258.00		-	
3.13	Inclusive Education for Visually Impaired Children (Kiran Stiftung)	1,615.00		-	
3.14	Imprest for Printing Materials	25,000.00			
3.15	Imprest with SHG (NABARD) project	915.00	2,99,233.00	915.00	64,396.00
	TOTAL		2,11,19,986.10		95,62,380.05

PLACE: LUCKNOW
DATE: 31.05.2014



Chief Functionary
Jan Vikas Samiti

As per our separate report of even date
FOR S. TULI & Co.
CHARTERED ACCOUNTANTS



P.K. UPPAL
PARTNER

2.5 Schedules to Income and Expenditure Statement

JAN VIKAS SAMITI
PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA
SCHEDULES TO INCOME AND EXPENDITURE STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2014

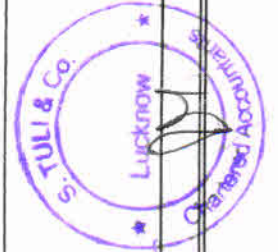
SCHEDULE 03 - FOREIGN CONTRIBUTION RECEIVED (PROJECT GRANTS)		CURRENT YEAR	PREVIOUS YEAR
DESCRIPTION			
<u>Welfare/Empowerment Of Women</u> Community Development Programme for Women, Manos Unidas IND 66430		-	13,48,345.00
<u>Welfare of Children</u> Elementary Education to Children of Slums in Varanasi City, Manos Unidas IND 66523		15,52,424.00	12,82,619.00
<u>Relief/Rehabilitation of Victims of Natural Calamities</u> A Child Focused Community Development Programme at Saharsha-Bihar (LRRD 22603) HCDCI		6,92,400.00	16,00,000.00
Climate Change Workshop (HCDCI)		-	73,307.00
Flood Relief Rehabilitation Community Hall Project (HCDCI)		-	30,454.00
<u>Welfare of Physically & Mentally Challenged</u> Community Eye Health Services (Inclusive Education for Visually Impaired-IE-62321) Royal Common wealth Society for the Blind		83,239.00	2,33,161.00
Community Eye Health Services (Community Based Rehabilitation for Visually Impaired-CBR-62307) Royal Common wealth Society for the Blind		2,42,271.00	12,59,680.00
Inclusive Development for the Children and Youngsters with Disability- Benipur, SLF Netherlands		6,50,000.00	14,25,050.00
Inclusive Development for the Children and Youngsters with Disability- Kudra, SLF Netherlands		5,00,000.00	5,00,000.00
Inclusive Development for the Children and Youngsters with Disability- Saharsha ,SLF Netherlands		5,50,000.00	7,00,000.00
Inclusive Development for the Children and Youngsters with Disability- Bhitthiri ,SLF Netherlands		6,14,200.00	1,90,000.00
Inclusive Development for the Children and Youngsters with Disability- SLF Prog. Coordination Office Expenditures,SLF Netherlands		16,08,608.00	58,31,153.00
Inclusive Development for the Children and Youngsters with Disability- For Contribution to Other Societies, SLF Netherlands		6,85,78,362.75	5,11,55,906.45
Capacity Building Training Programs, SLF Netherlands		17,02,000.00	20,53,000.00
Training Center Building Construction		-	7,80,574.00
Eye Care Unit (Vision Centre)		2,49,200.00	-
Inclusive Education for Visually Impaired Children (Kiran Stiftung)		3,41,136.00	-
Capacity Building Project (Training/Workshops- Programmes)		20,08,975.25	-
For Establishment Expenses		25,05,501.00	3,45,400.00
SUB: TOTAL		8,18,78,317.00	6,88,08,649.45

SCHEDULE 04 - INDIAN (LOCAL) CONTRIBUTION RECEIVED		CURRENT YEAR	PREVIOUS YEAR
DESCRIPTION			
Blossom- Educational Project for Poor children - BREAD Noida			30,000.00
Blossom- Educational Project for Poor children - Contribution from Children			87,060.00
For Disability Day Celebration			45,000.00
Administrative and other Expenditures		2,72,375.00	1,05,000.00
Other Contributions & Donations			2,42,768.00
SUB: TOTAL		2,72,375.00	5,09,828.00

SCHEDULE 05- BANK INTEREST RECEIVED			
DESCRIPTION	CURRENT YEAR	PREVIOUS YEAR	
Bank Interest - Foreign Contribution Account	9,60,901.00	6,01,179.00	
Bank Interest - Indian (local) Contribution Account	3,618.00	4,249.00	
SUB: TOTAL	9,64,519.00	6,05,428.00	

SCHEDULE 06 - FOREIGN CONTRIBUTION PROJECT EXPENDITURES			
DESCRIPTION	CURRENT YEAR	PREVIOUS YEAR	
WELFARE / EMPOWERMENT OF WOMEN Community Development Programs for Women- IND 66430	10,79,705.00	1,72,614.00	
WELFARE OF CHILDREN Elementary Education to Children of Slums in Varanasi City - IND 66523	10,77,471.00	6,82,731.00	
RELIEF/REHABILITATION OF VICTIMS OF NATURAL CALAMITIES A Child Focused Community Development Programme at Saharsha-Bihar (LRRD)	10,74,457.00	21,22,721.00	
WELFARE OF PHYSICALLY AND MENTALLY CHALLENGED Community Eye Health Services (Inclusive Education for Visually Impaired - 62306) Community Eye Health Services (Inclusive Education for Visually Impaired -62321) Community Eye Health Services (Community Based Rehabilitation for Visually Impaired-62307) Inclusive Development for the Children and Youngsters with Disability- Benipur Inclusive Development for the Children and Youngsters with Disability- Kudra Inclusive Development for the Children and Youngsters with Disability- Saharsha Inclusive Development for the Children and Youngsters with Disability- Bhithiri Inclusive Development for the Children and Youngsters with Disability- SLF Prog. Coordination Office Expenses Inclusive Development for the Children and Youngsters with Disability- Contribution to Other Societies. (As per Separate list attached)	1,40,919.00 5,81,857.00 12,36,396.00 5,26,434.00 3,74,174.00 4,62,938.00 21,50,900.00	2,901.00 2,39,286.00 12,60,429.00 11,25,715.00 3,27,700.00 2,90,757.00 94,992.00 38,97,450.00	
Inclusive Development for the Children and Youngsters with Disability- SLF Capacity Building Training Programmes Eye Care Unit (Vision Centre) Inclusive Education for Visually Impaired Children (Kiran Stiftung)	5,76,04,510.00 22,87,198.00 36,742.00 1,39,385.00	5,10,66,431.00 - - -	
SUB: TOTAL	6,87,73,086.00	6,12,83,727.00	

SCHEDULE 07 - INDIAN (LOCAL) CONTRIBUTION PROJECT EXPENDITURES			
DESCRIPTION	CURRENT YEAR	PREVIOUS YEAR	
Blossom- Educational Project for Poor children expenses	1,17,060.00	30,000.00	
Community Eye Health (Inclusive Education for Visually Impaired 62306)	-	25,328.00	
Women Empowerment Programme (SHGs)	-	1,58,285.00	
Disability Day Celebration	-	40,230.00	
SUB: TOTAL	1,17,060.00	2,53,843.00	



[Signature]



DESCRIPTION	CURRENT YEAR	PREVIOUS YEAR
<u>Staff Salaries & Welfare fund</u>		
Staff Salaries & Honorarium	19,30,469.00	1,09,150.00
Staff Welfare Fund	1,66,985.00	-
<u>Administrative and other Expenditures</u>		
Web Site Development and Maintenance	3,000.00	29,000.00
Legal Expenses	55,815.00	19,550.00
Computer Running & Maintenance	-	6,950.00
Bank Charges	21,378.95	8,043.04
Auditing fees and Charges	52,730.00	46,100.00
Administrative Charges	2,244.00	3,151.00
Electricity Expenses	8,050.00	9,572.00
Farm and Garden	2,910.00	8,960.00
Food and Provision	26,895.00	17,947.00
Generator Running and Maintenance	5,581.00	12,350.00
Kitchen Supplies	6,183.00	1,418.00
Medical Expenses	265.00	966.00
Membership/ Subscription Fees	-	4,500.00
Outfit Exp.	-	1,078.00
Office Supplies & Maintenance	-	5,517.00
Periodicals and News Papers	1,467.00	2,406.00
Postage	-	147.00
Charity & Donation	1,500.00	-
Library Expenses	1,517.00	-
Hospitality Expenses	24,500.00	-
Gifts	-	4,666.00
Printing and Stationary	13,000.00	3,385.00
Repair and Maintenance	17,855.00	47,438.00
Telephone Expense	-	10,786.00
Travel and Conveyance	11,456.00	30,738.00
Vehicle Running & Maintenance	79,481.00	58,380.00
Miscellaneous Exp.	10,888.00	835.00
SUB: TOTAL	24,44,169.95	4,43,033.04

PLACE: LUCKNOW

DATE: 31.05.2014

As per our separate report of even date

FOR S. TULI & Co.
CHARTERED ACCOUNTANTS

[Signature]
Chief Functionary
Jan Vikas Samiti

P.K. UPPAL
PARTNER

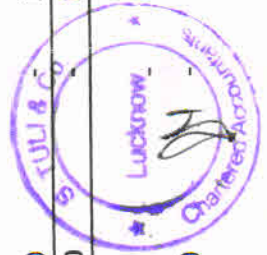
M. No. 74231

2.5 Details to Receipts and Utilization as per the programs/Projects

JAN VIKAS SAMITI
 PROVINCIALATE, CHRISTNAGAR, P.O., VARANASI, UTTAR PRADESH 221 003, INDIA
CONSOLIDATED ACCOUNT

STATEMENT RECEIPTS AND UTILIZATION ACCOUNT AS PER THE PROGRAMMS FOR THE YEAR ENDING 31ST MARCH 2014

RECEIPTS	CURRENT YEAR		PREVIOUS YEAR
	FC ACCOUNT	IC ACCOUNT	
Opening Balances			
Cash Balances	5,237.90	3,192.00	3,10,065.90
Bank Balances	93,57,164.15	1,32,390.00	27,73,444.74
Imprest Balance	63,481.00	915.00	3,65,483.00
For Welfare/Empowerment Of Women	-	-	13,48,345.00
For Welfare of Children	15,52,424.00	-	12,82,619.00
For Relief/Rehabilitation of Victims of Naural Calamities	6,92,400.00	-	17,03,761.00
For Welfare of Physically & Mentally Challenged	7,71,27,992.00	-	6,41,28,524.45
For Establishment Expenses	25,05,501.00	-	3,45,400.00
Donations & Contributions	-	2,72,375.00	5,09,828.00
Bank and FDR Interests	9,60,901.00	3,618.00	6,05,428.00
Sale of Fixed Assets	40,000.00	-	-
TOTAL	9,23,05,101.05	4,12,490.00	7,33,72,899.09
PAYMENTS	CURRENT YEAR		PREVIOUS YEAR
	FC ACCOUNT	IC ACCOUNT	
WELFARE / EMPOWERMENT OF WOMEN			
Community Development Programme for Women - IND 66430	10,79,705.00	-	1,72,614.00
SUB: TOTAL	10,79,705.00	-	1,72,614.00
WELFARE OF CHILDREN			
Elimentary Education to Children of Slums in Varanasi City - IND 66523	10,77,471.00	-	6,82,731.00
Blossom Project Expenses (Educational projecct for Children)	-	1,17,060.00	30,000.00
SUB: TOTAL	10,77,471.00	1,17,060.00	7,12,731.00
RELIEF/REHABILITATION OF VICTIMS OF NATURAL CALAMITIES			
A Child Focused Cimmunity Development Programme at Saharsha-Bihar (LRRD-22603)	10,74,457.00	-	21,22,721.00
SUB: TOTAL	10,74,457.00	-	21,22,721.00
WELFARE OF PHYSICALLY AND MENTALLY CHALLENGED			
Community Eye Health Services (Inclusive Education for Visually Impaired-62306)	-	-	2,901.00
Community Eye Health Services (Inclusive Education for Visually Impaired- 62321)	1,40,919.00	-	2,39,286.00
SUB: TOTAL	1,40,919.00	-	2,39,286.00



Inclusive Development for the Children and Youngsters with Disability- Kudra	5,26,434.00	5,26,434.00	3,27,700.00
Inclusive Development for the Children and Youngsters with Disability- Saharsha	3,74,174.00	3,74,174.00	2,90,757.00
Inclusive Development for the Children and Youngsters with Disability- Bhithiri	4,62,938.00	4,62,938.00	94,992.00
Inclusive Development for the Children and Youngsters with Disability- SLF Prog.	21,50,900.00	21,50,900.00	38,97,450.00
Coordination Office Expenses	22,87,198.00	22,87,198.00	-
Inclusive Development for the Children and Youngsters with Disability- SLF Capacity Building Training Programmes	5,76,04,510.00	5,76,04,510.00	5,10,66,431.00
Inclusive Development for the Children and Youngsters with Disability- Contribution to Other Societies (As per the separate List attached)	36,742.00	36,742.00	-
Eye Care Unit - Vision Centre	1,39,385.00	1,39,385.00	-
Inclusive Education for Visually Impaired Children (Kiran Stiftung)	6,55,41,453.00	6,55,41,453.00	5,83,05,661.00
SUB: TOTAL			
OTHER PROJECT EXPENSES			
Project Inclusive Education Programme for Children	-	-	25,328.00
Women Empowerment (Formation of SHGs)	-	-	1,58,285.00
Disability Day Celebration	-	-	40,230.00
SUB: TOTAL			2,23,843.00
ESTABLISHMENT EXPENSES			
Web Site Development and Maintenance	3,000.00	3,000.00	29,000.00
Legal Expenses	55,815.00	55,815.00	19,550.00
Computer Running & Maintenance	21,353.95	21,378.95	6,950.00
Bank Charges	50,730.00	52,730.00	8,043.04
Auditing fees and Charges	-	25.00	46,100.00
Administrative Charges	-	2,244.00	3,151.00
Electricity Expenses	-	8,050.00	9,572.00
Farm and Garden	-	2,910.00	8,960.00
Food and Provision	-	26,895.00	17,947.00
Generator Running and Maintenance	5,581.00	5,581.00	12,350.00
Kitchen Supplies	-	6,183.00	1,418.00
Medical Expenses	-	265.00	966.00
Membership/ Subscription Fees	-	-	4,500.00
Outfit Exp.	-	-	1,078.00
Office Supplies & Maintenance	-	-	5,517.00
Periodicals and News Papers	-	1,467.00	2,406.00
Postage	1,500.00	-	147.00
Charity & Donation	1,517.00	1,500.00	-
Library Expenses	-	1,517.00	-
Hospitality Expenses	-	24,500.00	-
SUB: TOTAL			4,666.00



Printing and Stationary	13,000.00	13,000.00	3,385.00
Repair and Maintenance	5,540.00	17,855.00	47,438.00
Telephone Expense	-	-	10,786.00
Travel and Conveyance	1,029.00	11,456.00	30,738.00
Vehicle Running & Maintenance	60,944.00	79,481.00	58,380.00
Miscellaneous Exp.	-	10,888.00	835.00
SUB: TOTAL	2,20,009.95	3,46,715.95	3,33,883.04
STAFF PERSONNEL/SALARIES/HONORARIUM			
Staff Salaries & Honorarium	19,02,662.00	19,30,469.00	1,09,150.00
Staff Welfare Fund	1,66,985.00	1,66,985.00	-
SUB: TOTAL	20,69,647.00	20,97,454.00	1,09,150.00
CAPITAL EXPENSES			
Building	-	-	5,00,749.00
Digital Camera	10,520.00	10,520.00	8,700.00
Invertor	-	-	82,366.00
LCD Projector	61,500.00	61,500.00	-
Vehicle	59,074.00	59,074.00	11,09,619.00
Photocopy Machine	57,400.00	57,400.00	-
Sewing Machine	20,500.00	20,500.00	18,900.00
Computer	24,300.00	24,300.00	84,400.00
T.D.S Deducted on F.D.R Interest	29,720.00	29,720.00	25,182.00
Income Tax (TDS Deducted on Grant)	-	275.00	-
SUB: TOTAL	2,63,014.00	2,63,289.00	18,29,916.00
CLOSING BALANCES			
Cash in Hand	10,618.90	2,291.00	8,429.90
Cash at Bank	2,06,70,407.20	1,37,436.00	94,89,554.15
Imprest Balance	2,98,318.00	915.00	64,396.00
SUB: TOTAL	2,09,79,344.10	1,40,642.00	95,62,380.05
TOTAL	9,23,05,101.05	9,27,17,591.05	7,33,72,899.09

As per our separate report of even date
FOR S. TULI & Co.

CHARTERED ACCOUNTANTS
S. TULI & Co.
LUCKNOW
Chartered Accountants
P.K. UPPAL
PARTNER
M. No. 74231

Chief Functionary
Jan Vikas Samiti

ARANSI
221003
U.P., INDIA
P.O. Chhatnagar, Varanasi

PLACE:LUCKNOW
DATE:31.05.2014

3. GENERAL EXPLANATORY NOTES

3.1. Notes/ Statement of the objectives and activities of JVS

Jan Vikas Samiti, focuses on building an inclusive society based on the values of equality, justice and brotherhood through empowerment of the poor and the marginalized especially the women, children and persons with disabilities for an integral development of the society. The major thrust of JVS is to form community-based organizations (CBOs) and self reliant groups for a structural change in the society in favour of women, children, Dalits and persons with disabilities.

Program/Projects/services: descriptions are as follows:

- a) **Sponsored programs for inclusive development for the persons with disabilities:** The programs for the inclusive development of the persons with disabilities includes efforts to assist and develop the areas of education, health, Livelihood and social inclusion of people with disabilities through capacity building programs and Direct Child Assistance, to ensure them a better living standard. The program for the inclusive development of children and youngsters with disabilities is also extended to different states of North India through 87 partner organizations (local NGOs).
- b) **Sponsored programs for welfare and Empowerment of Women:** The programs for welfare of women and empowerment include formation of self reliant groups and community based organizations for the sustainable social and economic development of the target group.
- c) **Sponsored programs for the welfare Children:** The program for the welfare of the children includes Health care and promotion with public health sectors, formal and non-formal education, awareness and social inclusion for an integrated development of the community.
- d) **Sponsored Programs for Relief/Rehabilitation Of Victims Of Natural Calamities:** The programs for Relief/Rehabilitation of the Victims of Natural calamities includes, programs for mass immunization, provision of nutrition programs for the children and sick, sanitation and ensuring safe drinking water, integrated child development programs, awareness and economic development through self reliant groups, pre-school education programs, non-formal and vocational educational and trainings programs for the youths etc.,
- e) **Management General and administrative:** The general and administrative service includes expenditures to secure proper administrative functioning, maintain the building and office, managing the financial and programmatic responsibilities of the Organization etc.



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3.2. Notes on Financial Statements

a) Preparation of financial statements and Basis of accounting

The financial statements are prepared in accordance with the Financial Policies and Rules of Jan Vikas Samiti and in accordance with the generally accepted accounting standards in India in accordance with the historical cost conventions. The society follows the cash system of accounting and the Values presented in the financial statements are in Indian rupees. The financial statements are presented in line with the formats agreed by the members of the executive board of Jan Vikas Samiti.

b) Financial period

The financial statements are prepared on the basis of financial year starting from 1st April 2013 and ending on 31st March 2014.

c) Contributions/Grants Recognition:

Contributions are recorded as restricted and unrestricted funds depending upon the nature of donor restrictions. The funds that are restricted by the donor are utilized in accordance with the designated purpose or time specified by the donor. Unrestricted funds are free from any external restrictions and available for general use of charitable purposes and objectives of the organization.

d) Recognition of Foreign Currencies:

The recognition and transactions of Foreign Currencies are done through the Designated Bank Account approved under the Foreign Contribution Regulation Act 2010. Transactions of foreign currencies are accounted and reported in the financial statements are at the exchange value on the date of transaction.

e) Expenses on organizational Objectives:

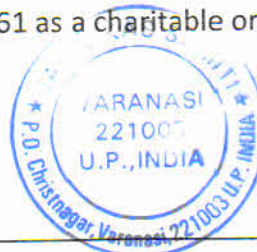
The amount expended are bifurcated under the organizational objectives like, welfare/empowerment of women, welfare of children, welfare of physically and mentally challenged, Relief/Rehabilitation of Victims of Natural Calamities etc.

f) Legal /Statutory Compliances:

The financial statements are prepared in accordance and complying with the norms and conditions under the Income Tax Act 1961 and the Foreign Contribution (Regulation) Act 2010.

g) Income Taxes:

The organization qualifies for tax-exemption under the section 12A of the Income Tax Act 1961 as a charitable organization.



h) Budgetary control:

Our detailed budgeting breakdowns as per the programs and norms and conditions laid by the donor agencies enable us to make necessary financial management decisions with confidence that the costs remains within the budget.

i) Fixed Assets:

Fixed assets are recorded in the financial statement at the historical cost less depreciation.

j) Depreciation:

Depreciation on the Fixed Assets have been applied on written down method as per the rates prescribed under the Income Tax act 1961.

k) Contingent Liabilities:

No contingent liabilities for the year have come to the notice of the management.

l) Accumulation of Income (surplus):

Income & Expenditure Account for the year ending 31st March 2014 shows accumulation of revenue surplus (After charging depreciation on Fixed Assets) of Rs. 1,12,04,505.05.

m) Cash In-Hand and at Bank (Confirmation of Balances)

The total Cash in hand as on 31st March 2014 is Rs. 12,909.90, The Cash at bank as on 31st March 2014 is Rs. 2,08,07,843.20 and an Imprest Balance with projects Rs. 299,233.00.



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4. INDEPENDENT AUDITOR'S REPORT

S. TULI & Co.
CHARTERED ACCOUNTANTS

8-HALWASIA COURT,
HAZARATGANJ,
LUCKNOW, 226001, (UP)
Telefax Off. 0522-4011580/3012235/2231453
Mob: 09839014345, 9336256000, 9839016150
E-Mail: stuliandcompany@hotmail.com

To
The Members
Jan Vikas Samiti
Provincialate, Christnagar P.O.,
Varanasi, 221 003, (U.P.), India

Auditors' Report

We have audited the attached financial statements of **Jan Vikas Samiti, Varanasi**, which comprise the consolidated Receipts & Payments, Income & Expenditure Account and organizational Balance Sheet as at 31st March 2014.

The Management of the organization is responsible for the preparation and the true and fair presentation of these financial statements in accordance with Indian Generally Accepted Accounting Principles and standards. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the true and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit and this report is made solely to you, as a body, in accordance with the standards on Auditing issued by the Chartered Accountants of India, which require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurances as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the organizational preparation and true and fair presentation of the financial statements in order to design Procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies and internal control made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion as below;

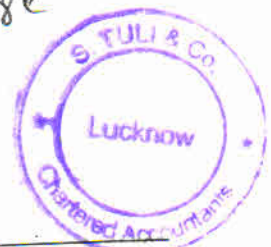
In our opinion Proper books of accounts have been kept by the society as far as appears from our examination of the books of accounts. The financial statements dealt by this report are in agreement with the presented books of accounts. In our opinion and to the best of our knowledge on the basis of necessary explanations given to us for the purpose of Audit, the financial statements give a true and fair view in the manner required and in accordance with the accounting standards and principles generally accepted in India.

- In the case of Balance Sheet of the State of Affairs of the Society as at 31st March 2014; and
- In the case of Income & Expenditure Account, of the surplus for the Year ended on that date.

Place: LUCKNOW
Date: 31-05-2014

For. S. TULI & CO.
CHARTERED ACCOUNTANTS
FRN. NO. 0004238 E

(P.K. UPPAL)
PARTNER
M. No. 74231



5. AUDIT OPENION BY INDIPENDENT AUDITOR ON MANAGEMENT

OPENION OF AUDITORS ON MANAGEMENT

Sl. No.	Frame Work	Minimum Points to be covered on the status of the Organization in Management Letter	Auditor's Remark
1	Planning and Budgeting System	1 Approved Budget is used for the Reporting and Monitoring	Yes
		2 Finance Department hold a copy of the budget for booking the expenses. In case of modification of budget whether necessary approvals are obtained.	Finance Department holds a copy of the budgets and not modification noted during the period under review
2	Accounting System	1 Separate project Cash books and ledger books are maintained.	Yes
		2 Chart of accounts	Maintained
		3 Following Fund Accounting	Yes
		4 Maintaining Financial Records with quality supporting documentation	Necessary supporting documents are maintained
		5 Authorisation Procedures and Practices are in Place	Yes
3	Controls, Checks and Balances	1 Cash Control	Yes
		2 Bank Control	Yes
		3 Fixed assets Control	Yes
		4 Procurement Procedures and Purchase Control	Yes
		5 Stores Control	Yes
		6 Distribution Control	Yes
4	Reporting	1 Budget Comparison Report and analysis of reasons of Variance.	Systems are followed
		2 Obtaining Prior approvals for variance exceeding prescribed percentage on modification in activity.	Not Applicable
		3 Reporting is done in accordance with the line items and in the given format.	Yes
		4 Interest apportionment on donor funds	not applicable for the year for all donors
		5 Variation and deviation of usage of funds	Not noted/Reported
5	Monitoring	1 Levels and Persons involved in Monitoring	Executive Directors, Management, Departmental Heads
		2 Systems and Procedures involved in Monitoring	Maintained
6	Legal Compliance	1 Compliance of FCRA	Yes
		2 Compliance of Income Tax Act	Yes
		3 Compliance of Societies Act	Yes
		4 Compliance of Social Security Schemes	Not applicable

7	Governance	1	Minutes of Governing Body meetings and	Maintained
		2	Quorum for the Meetings	Maintained
		3	Frequency and Agenda of the Meetings	Holds the Minimum Number of meetings as required with necessary notice and agenda circulated among the members
8	Finance Staff	1	Skills of the Staff	Qualified
		2	Qualification	MBA in Finance
		3	Experience	8 years
		4	Job Responsibilities	Preparation and finalization of the financial statements
		5	Supervising Capability in Managing of Budget	Adequate
		6	Reporting and Monitoring Capability on financial aspects of the project.	Adequate

For. S. TULI & CO.
CHARTERED ACCOUNTANTS



(P.K. UPPAL)

PARTNER, M. No. 74231

PLACE: LUCKNOW
DATE : 31-05-2014



6. GLOSSARY OF FINANCIAL TERMS

- a) **Accounting policies:** are the specific principles, bases, conventions, rules and practices applied by the organization in preparing and presenting financial statements.
- b) **Cash system (Basis) of accounting:** The *cash system (Basis)* of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.
- c) **Asset:** An asset is a resource or an economic value owned by or due to the organization
- d) **Current liabilities:** A liability is a present obligation of the organization arising from past events, the settlement of which is expected to result in an outflow of resources from the organization.
- e) **Budget:** A plan in financial terms for carrying out proposed activities in a specified time. The term "budget" is used to refer to JVS program support, management and administration costs, and program assistance etc.
- f) **Cash-in-hand:** The cash balance on the end of the financial year and kept on hand by authorized office bearers for making small payments on behalf of the organization.
- g) **Cash-at-Bank:** The Balance in the bank as on the end of the financial year for the upcoming programs and activities of the organization.
- h) **Income:** Income represents grants from donors, General Donations and interest received from bank deposits and on investments.
- i) **Expenditures:** Expenditure represents expenses incurred directly for program activities. These are recognized when payments are made (i.e., when cheque or cash is disbursed or paid)



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